FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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Name and Address of Reporting Person*     Farzan Nima						2. Issuer Name <b>and</b> Ticker or Trading Symbol Kinnate Biopharma Inc. [ KNTE ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner					
Turzum Tumu																	10% Ov	/ner	
(Last) (First) (Middle) 800 WEST EL CAMINO REAL					3. Date of Earliest Transaction (Month/Day/Year) 04/03/2024								X	X Officer (give title Other (specify below) below)  CHIEF EXECUTIVE OFFICER					
SUITE 180						4. If Amendment, Date of Original Filed (Month/Day/Year) 6.									6. Individual or Joint/Group Filing (Check Applicable Line)				
														X Form filed by One Reporting Person					
(Street) MOUNTAIN				-	Form filed by More than One Reporting													ing Person	
VIEW CA 94040					Rule 10b5-1(c) Transaction Indication														
(City) (State) (Zip)					Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
		1	able I - Non	-Deriva	tive S	Secu	ırities Ad	quired,	Dis	posed o	of, or	Ben	eficially	Owned					
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year		Code (Insti		n Disposed Of		ies Acquired (A) or Of (D) (Instr. 3, 4 and 5)		5. Amount Securities Beneficiall Owned Fo	у	Form:	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount		(A) or (D)	Price	Reported Transactio (Instr. 3 an				(instr. 4)	
Common Stock					04/03/2024			D		2,18	2,186		(1)	0		D			
			Table II - D				ities Acc							wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Yea	Code	action (Instr.			6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount Securities Underlyi Derivative Security (Instr. 3 and 4)		nderlying ecurity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Followin Reported	re es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisabl		xpiration ate	Title		Amount or Number of Shares		Transact (Instr. 4)				
Stock Option (right to buy)	\$2.57	04/03/2024		D			1,281,642	(2)	0	3/23/2030	Comi		1,281,642	(2)	0		D		
Stock Option (right to buy)	\$5.63	04/03/2024		D			437,413	(3)	0	8/18/2030	Comi		437,413	(3)	0		D		
Stock Option (right to buy)	\$35.38	04/03/2024		D			275,000	(3)	0	2/12/2031	Comi		275,000	(3)	0		D		
Stock Option (right to buy)	\$10.03	04/03/2024		D			400,000	(3)	0	2/11/2032	Comi		400,000	(3)	0		D		
Stock Option (right to	\$6.78	04/03/2024		D			750,000	(3)	0	2/10/2033	Comi		750,000	(3)	0		D		

## Explanation of Responses:

1. Disposed of pursuant to that certain Agreement and Plan of Merger, dated February 16, 2024, by and between the Issuer, XOMA Corporation and XRA 1 Corp. (the "Merger Agreement") in exchange for (i) \$2.5879 in cash per share (the "Cash Amount"), plus (ii) one non-transferable contingent value right ("CVR") per share. Each RSU will receive the Cash Amount (without interest and less any applicable tax withholdings), plus one CVR.

- 2. This option was cancelled pursuant to the Merger Agreement in exchange for (i) an amount in cash without interest, less any applicable tax withholding, equal to the product obtained by multiplying (x) the excess of the Cash Amount over the per share exercise price of such in-the-money option by (y) the number of shares underlying such in-the-money option, plus (ii) one CVR for each share underlying such in-the-money option.
- 3. This option was cancelled pursuant to the Merger Agreement in exchange for one CVR for each share underlying such out-of-the-money option. However, please note that such CVRs will provide payment only after the amounts payable under such CVRs exceed a threshold equal to the excess of the per share exercise price of such out-of-the-money option over the Cash Amount.

/s/ James P. Reilly, Attorney-in-04/05/2024 Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.