

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ORBIMED ADVISORS LLC</u>  (Last) (First) (Middle) <u>601 LEXINGTON AVENUE</u> <u>54TH FLOOR</u>  (Street) <u>NEW YORK</u> <u>NY</u> <u>10022</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Kinnate Biopharma Inc. [ KNTE ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>12/07/2020</u>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)  6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/07/2020		C		243,494	A	(1)	543,494	I	See footnotes <sup>(2)</sup> (5)(6)(7)
Common Stock	12/07/2020		C		2,651,042	A	(1)	3,194,536	I	See footnotes <sup>(2)</sup> (5)(6)(7)
Common Stock	12/07/2020		C		118,794	A	(1)	3,313,330	I	See footnotes <sup>(2)</sup> (5)(6)(7)
Common Stock	12/07/2020		C		50,501	A	(1)	50,501	I	See footnotes <sup>(3)</sup> (5)(6)(7)
Common Stock	12/07/2020		C		9,461	A	(1)	59,962	I	See footnotes <sup>(3)</sup> (5)(6)(7)
Common Stock	12/07/2020		C		24,637	A	(1)	84,599	I	See footnotes <sup>(3)</sup> (5)(6)(7)
Common Stock								450,000	I	See footnotes <sup>(4)</sup> (5)(6)(7)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series A Preferred Stock	(1)	12/07/2020		C			243,494	(1)	(1)	Common Stock	243,494	\$0	0	I	See footnotes <sup>(2)(5)</sup> (6)(7)
Series B Preferred Stock	(1)	12/07/2020		C			2,651,042	(1)	(1)	Common Stock	2,651,042	\$0	0	I	See footnotes <sup>(2)(5)</sup> (6)(7)
Series C Preferred Stock	(1)	12/07/2020		C			118,398	(1)	(1)	Common Stock	118,794	\$0	0	I	See footnotes <sup>(2)(5)</sup> (6)(7)
Series A Preferred Stock	(1)	12/07/2020		C			50,501	(1)	(1)	Common Stock	50,501	\$0	0	I	See footnotes <sup>(3)(5)</sup> (6)(7)
Series B Preferred Stock	(1)	12/07/2020		C			9,461	(1)	(1)	Common Stock	9,461	\$0	0	I	See footnotes <sup>(3)(5)</sup> (6)(7)
Series C Preferred Stock	(1)	12/07/2020		C			24,555	(1)	(1)	Common Stock	24,637	\$0	0	I	See footnotes <sup>(3)(5)</sup> (6)(7)

1. Name and Address of Reporting Person* <u>ORBIMED ADVISORS LLC</u>  (Last) (First) (Middle) <u>601 LEXINGTON AVENUE</u> <u>54TH FLOOR</u>  (Street) <u>NEW YORK</u> <u>NY</u> <u>10022</u>  (City) (State) (Zip)	1. Name and Address of Reporting Person*
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OrbiMed Capital GP VII LLC

(Last) (First) (Middle)  
601 LEXINGTON AVENUE  
54TH FLOOR

(Street)  
NEW YORK NY 10022

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

OrbiMed Genesis GP LLC

(Last) (First) (Middle)  
601 LEXINGTON AVENUE  
54TH FLOOR

(Street)  
NEW YORK NY 10022

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

ORBIMED CAPITAL LLC

(Last) (First) (Middle)  
601 LEXINGTON AVENUE  
54TH FLOOR

(Street)  
NEW YORK NY 10022

(City) (State) (Zip)

**Explanation of Responses:**

- Each of the Series A Preferred Stock and Series B Preferred Stock automatically converted into shares of Common Stock on a one to one basis immediately prior to the completion of the Issuer's initial public offering of Common Stock for no additional consideration and has no expiration date. Each share of the Series C Preferred Stock automatically converted into shares of Common Stock on a one to 1.003350008 basis immediately prior to the completion of the Issuer's initial public offering of Common Stock for no additional consideration and has no expiration date.
- The shares are owned directly by OrbiMed Private Investments VII, LP ("OPI VII").
- The shares are owned directly by OrbiMed Genesis Master Fund, L.P. ("Genesis")
- The shares are owned directly by OrbiMed Partners Master Fund Limited ("OPM").
- OrbiMed Capital GP VII LLC ("GP VII") is the general partner of OPI VII and OrbiMed Advisors LLC ("OrbiMed Advisors") is the managing member of GP VII. By virtue of such relationships, GP VII and OrbiMed Advisors may be deemed to have voting power and investment power over the securities held by OPI VII and as a result, may be deemed to have beneficial ownership over such securities. OrbiMed Genesis GP LLC ("Genesis GP") is the general partner of Genesis. OrbiMed Advisors is the managing member of Genesis GP. By virtue of such relationships, Genesis GP and OrbiMed Advisors may be deemed to have voting and investment power over the securities held by Genesis and as a result, may be deemed to have beneficial ownership over such securities. OrbiMed Capital LLC ("OrbiMed Capital") is the investment advisor to OPM.
- OrbiMed Capital is a relying advisor to OrbiMed Advisors. OrbiMed Capital and OrbiMed Advisors exercise voting and investment power through a management committee comprised of Carl L. Gordon, Sven H. Borho, and Jonathan T. Silverstein, each of whom disclaims beneficial ownership of the shares held by OPI VII, Genesis, and OPM.
- This report on Form 4 is jointly filed by OrbiMed Advisors, GP VII, Genesis GP, and OrbiMed Capital. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein for purposes of Rule 16a-1(a) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), except to the extent of its pecuniary interest therein, if any. OrbiMed Advisors has designated a representative, Carl L. Gordon ("Gordon"), a member of OrbiMed Advisors, to serve on the Issuer's board of directors. This report shall not be deemed an admission that any such entity or person is a beneficial owner of such securities for the purpose of Section 16 of the Exchange Act, or for any other purpose.

OrbiMed Advisors LLC By: /s/  
Douglas Coon, Chief Compliance Officer 12/09/2020

OrbiMed Capital GP VII LLC  
By: /s/ Douglas Coon, Chief Compliance Officer 12/09/2020

OrbiMed Genesis GP LLC By: /s/  
Douglas Coon, Chief Compliance Officer 12/09/2020

OrbiMed Capital LLC By: /s/  
Douglas Coon, Chief Compliance Officer 12/09/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**