FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person*  Meltz Mark A						2. Issuer Name and Ticker or Trading Symbol Kinnate Biopharma Inc. [ KNTE ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) 800 WEST EL CAMINO REAL					3. Date of Earliest Transaction (Month/Day/Year) 04/03/2024									X Officer (give title Other (specify below)  COO GENERAL COUNSEL SECRETARY					
SUITE 180					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)  MOUNTAIN VIEW  CA 94040												X Form filed by One Reporting Person  Form filed by More than One Reporting  Person							
(City)	(5	State)	(Zip)		R  [	Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
		Та	ble I - Nor	ı-Deriv	ativ	ve Se	cur	ities Ac	quired,	Dis	osed c	of, or B	enefic	ially	Owned				
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year		e, Transaction Dispos Code (Instr.		4. Securi Disposed	urities Acquired (A) sed Of (D) (Instr. 3, 4		or and 5)	Beneficia Owned Fo	s For ally (D) ollowing (I) (		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	int (A) or (D)		rice	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common	Stock			04/03	3/20	24			D		27,578	78 <sup>(1)</sup> D		(2)	0			D	
			Table II -						uired, D s, option						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	ate, Tr	4. Transac		5. N Deri Sec Acq or D of (I	umber of vative urities uired (A) isposed (Instr. and 5)	6. Date Exercisa Expiration Date (Month/Day/Year		ible and	7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)		unt	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported	Owners Form Direct or Inc.	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Co	ode	v	(A)		Date Exercisab	le E	xpiration ate	Title	Amor or Numl of Sh	ber		Transaction(s (Instr. 4)		(s)	
Stock Option (right to buy)	\$2.57	04/03/2024			D			384,508	(3)	0	4/02/2030	Commo Stock	<sup>n</sup> 384,	,508	(3)	0		D	
Stock Option (right to buy)	\$5.63	04/03/2024			D			121,503	(4)	0	8/18/2030	Commo Stock	n 121,	,503	(4)	0		D	
Stock Option (right to buy)	\$35.38	04/03/2024			D			100,000	(4)	0	2/12/2031	Commo Stock	n 100,	,000	(4)	0		D	
Stock Option (right to buy)	\$10.03	04/03/2024			D			135,000	(4)	0	2/11/2032	Commo Stock	n 135,	,000	(4)	0		D	
Stock Option (right to	\$6.78	04/03/2024			D			215,000	(4)	0	2/10/2033	Commo Stock	n 215,	,000	(4)	0		D	

## **Explanation of Responses:**

- 1. Includes 15,625 shares represented by restricted stock units ("RSUs"). Each RSU represents the Reporting Person's right to receive one share of Common Stock of the Issuer.
- 2. Disposed of pursuant to that certain Agreement and Plan of Merger, dated February 16, 2024, by and between the Issuer, XOMA Corporation and XRA 1 Corp. (the "Merger Agreement") in exchange for (i) \$2.5879 in cash per share (the "Cash Amount"), plus (ii) one non-transferable contingent value right ("CVR") per share. Each RSU will receive the Cash Amount (without interest and less any applicable tax withholdings), plus one CVR.
- 3. This option was cancelled pursuant to the Merger Agreement in exchange for (i) an amount in cash without interest, less any applicable tax withholding, equal to the product obtained by multiplying (x) the excess of the Cash Amount over the per share exercise price of such in-the-money option by (y) the number of shares underlying such in-the-money option, plus (ii) one CVR for each share underlying such in-themoney option.
- 4. This option was cancelled pursuant to the Merger Agreement in exchange for one CVR for each share underlying such out-of-the-money option. However, please note that such CVRs will provide payment only after the amounts payable under such CVRs exceed a threshold equal to the excess of the per share exercise price of such out-of-the-money option over the Cash Amount.

/s/ James P. Reilly, Attorney-in-04/05/2024 Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.