SUITE 4500

FRANCISCO

 $\mathbf{C}\mathbf{A}$

94111

(Street) SAN

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
|-------------|------------|
|-------------|------------|

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. Sec

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

| obligat Instruc | ions may cont tion 1(b). | inue. See | | Filed | | | | | | | ities Exchang | | f 1934 | | | hou | ırs per re | esponse: | | 0.5 |
|---|---|--|------------------------------------|---|--|---|---|---|----------------|---|--------------------|--|------------------------------------|--|---|-----------------------|---|---------------|--------------------|--------------------|
| 1. Name and Address of Reporting Person* Foresite Capital Management IV, LLC | | | | 2. Issuer Name and Ticker or Trading Symbol Kinnate Biopharma Inc. [KNTE] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner | | | | | | | | |
| (Last) (First) (Middle) 600 MONTGOMERY STREET SUITE 4500 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/03/2020 | | | | | | | | | Office below | er (give titl | Other (specify below) | | у | | |
| (Street) SAN FRANC | ISCO C. | A 9 | 94111 | | 4. If <i>i</i> | Amer | ndment, | Date o | of Origir | nal File | ed (Month/Da | y/Year) | ' | Line | Form | filed by C | · One Rep | porting Pe | erson | |
| (City) | (S | tate) (| Zip) | | | | | | | | | | | | | | | | | |
| | | Table | l - No | on-Deriva | tive | Sec | urities | Acc | quired | l, Dis | sposed of | or B | enef | icial | lly Own | ed | | | | |
| or coourny (mean of | | | 2. Transacti Date (Month/Day | | Exe if ar | Deemed ecution Date, ny onth/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | | | s ally ollowing | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | | | v | Amount | (A) or (D) Price | | е | Transaction(s) (Instr. 3 and 4) | | | | (111341. 4) | ,iiisti. 4) |
| Common | Stock | | | 12/03/20 |)20 | | | A | | 500,000 | A | \$ | 500 | | ,000 | | I | | ote ⁽¹⁾ | |
| Common Stock | | | 12/03/20 |)20 | | | | A | | 375,000 | A | \$20 | | 375,000 | | I | | See Footno | ote ⁽²⁾ | |
| Common | Stock | | | 12/03/20 | 020 | | | | A | | 125,000 | A | \$ | 20 | 125, | ,000 | | I | See Footno | ote ⁽³⁾ |
| | | Та | ble II | | | | | | | | osed of, o | | | | / Owned | d | | | | |
| 1. Title of Derivative Security Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execu | eemed ution Date, h/Day/Year) | ion Date, Code (Instr. 8) Transaction Code (Instr. 8) Expiration Date (Month/Day/Year) Securities Acquired (A) or Expiration Date (Month/Day/Year) Securities Securities Acquired Securities Securitie | | Amou Secur Under Deriva Secur | 7. Title and Amount of Securities | | Benefici Owned Followin Reporte Transac (Instr. 4) | | ove es ially Direct (D) or Indirect (I) (Instr. 4 | | Beneficial Ownership ct (Instr. 4) | | | | | | |
| | | | | | Code | v | (A) | (D) | Date Exerci | isable | Expiration Date | Title | Amou or Numb of Shares | er | | | | | | |
| Foresit | e Capital | f Reporting Person Management (First) RY STREET | <u>t IV, I</u> | LLC liddle) | | | | | | | | | | | | | | | | |
| (Street) SAN FRANC | ISCO | CA | 94 | 4 111 | | | | | | | | | | | | | | | | |
| (City) | | (State) | (Z | ip) | | | | | | | | | | | | | | | | |
| | | f Reporting Person Fund IV, L.P | | | | | | | | | | | | | | | | | | |
| (Last) 600 MO | NTGOME | (First) RY STREET | (N | liddle) | | | | | | | | | | | | | | | | |

| (City) | (State) | (Zip) | | | | | | | |
|--|-----------------------|----------|--|--|--|--|--|--|--|
| 1. Name and Address of Reporting Person* Foresite Capital Management V, LLC | | | | | | | | | |
| (Last) 600 MONTGOME SUITE 4500 | (First) ERY STREET | (Middle) | | | | | | | |
| (Street) SAN FRANCISCO | CA | 94111 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |
| Name and Address of Reporting Person* Foresite Capital Fund V, L.P. | | | | | | | | | |
| (Last) 600 MONTGOME SUITE 4500 | (First) ERY STREET | (Middle) | | | | | | | |
| (Street) SAN FRANCISCO | CA | 94111 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |
| Name and Address of Reporting Person* Foresite Capital Opportunity Management V, LLC | | | | | | | | | |
| (Last) 600 MONTGOME SUITE 4500 | (First) ERY STREET | (Middle) | | | | | | | |
| (Street) SAN FRANCISCO | CA | 94111 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |
| 1. Name and Address of Reporting Person* Foresite Capital Opportunity Fund V, L.P. | | | | | | | | | |
| (Last) 600 MONTGOME SUITE 4500 | (First) ERY STREET | (Middle) | | | | | | | |
| (Street) SAN FRANCISCO | CA | 94111 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |

Explanation of Responses:

- 1. The shares are owned directly by Foresite Capital Fund IV, L.P. ("Fund IV"). Foresite Capital Management IV, LLC ("FCM IV") is the general partner of Fund IV and may be deemed to have sole voting and dispositive power over these shares. James B. Tananbaum ("Dr. Tananbaum"), in his capacity as the sole managing member of FCM IV, may be deemed to have sole voting and dispositive power over these shares. Each Reporting Person disclaims the existence of a "group." Each of FCM IV and Dr. Tananbaum disclaims beneficial ownership of these shares except to the extent of any pecuniary interest therein, and the filing of this report is not an admission that FCM IV or Dr. Tananbaum is the beneficial owner of these shares for purposes of Section 16 or any other purpose.
- 2. The shares are owned directly by Foresite Capital Fund V, L.P. ("Fund V"). Foresite Capital Management V, LLC ("FCM V") is the general partner of Fund V and may be deemed to have sole voting and dispositive power over these shares. James B. Tananbaum" is the sole managing member of FCM V and may be deemed to have sole voting and dispositive power over these shares. Each Reporting Person disclaims the existence of a "group." Each of FCM V and Dr. Tananbaum disclaims beneficial ownership of these shares except to the extent of any pecuniary interest therein, and the filing of this report is not an admission that FCM V or Dr. Tananbaum is the beneficial owner of these shares for purposes of Section 16 or any other purpose.
- 3. The shares are owned directly by Foresite Capital Opportunity Fund V, L.P. ("Opportunity Fund V"). Foresite Capital Opportunity Management V, LLC ("FCOM V") is the general partner of Opportunity Fund V and may be deemed to have sole voting and dispositive power over these shares. James B. Tananbaum ("Dr. Tananbaum") is the sole managing member of FCOM V and may be deemed to have sole voting and dispositive power over these shares. Each Reporting Person disclaims the existence of a "group." Each of FCOM V and Dr. Tananbaum disclaims beneficial ownership of these shares except to the extent of any pecuniary interest therein, and the filing of this report is not an admission that FCOM V or Dr. Tananbaum is the beneficial owner of these shares for purposes of Section 16 or any other purpose.

Remarks

 $This Form \ 4 \ is \ one \ of \ two \ Form \ 4 \ is \ James \ B. \ Tananbaum.$

Foresite Capital Management

IV, LLC, By: James B.
Tananbaum, Managing

Member

Foresite Capital Fund IV, L.P., 12/04/2020

By: Foresite Capital Management IV, LLC, its General Partner, By: James B. Tananbaum, Managing

Member

Foresite Capital Management

V, LLC, By: James B. 12/04/2020 Tananbaum, Managing

Member

Foresite Capital Fund V, L.P.,

By: Foresite Capital

Management V, LLC, its:

12/04/2020 General Partner, By: James B.

Tananbaum, Managing

Member

Foresite Capital Opportunity

Management V, LLC, By:

12/04/2020 James B. Tananbaum,

Managing Member

Foresite Capital Opportunity

Fund V, L.P., By: Foresite

Capital Opportunity

Management V, LLC, its:

12/04/2020

General Partner, By: James B. Tananbaum, Managing

Member

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).