| SEC For | | A | | ^T⊏9 | 2 6 6 | | סודום | | | | ONANAI | | | | | |
|--|---|--|----------------------------|---------------|--|---|--|--|--|-------------------------------|--|--|---|--|-----------------------|--|
| | FORM | 4 | UNITED ST | OM | OMB APPROVAL | | | | | | | | | | | |
| X Section obligati | this box if no lo 16. Form 4 or ons may contin tion 1(b). | | STATEM | iled pur | suant t | o Sec | tion 16(a | A) of the Secur | ities Exchan | ge Act of 1 | - | HIP | OMB Numb Estimated a hours per re | werage burder | 3235-0287 1 0.5 | |
| 1. Name and Address of Reporting Person* <u>Epperly Melissa B</u> , | | | | 2. | 2. Issuer Name and Ticker or Trading Symbol 5. | | | | | | | | Relationship of Reporting Person(s) to Issuer Check all applicable) X Director 10% Owner | | | |
| (Last) (First) | | | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 04/03/2024 | | | | | | | Officer (give title Other (specify below) below) | | | | |
| 800 WES SUITE 1 | | IINO REAL | | 4. | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | |
| (Street) MOUNT | TAIN C. | Δ | 94040 | | | | | | | | | | iled by More tha | • | | |
| | | | | _ R | | | |) Transac | | | nt to a contr | act, instructio | n or written plan t | hat is intended | to | |
| (City) | (S | tate) Tab | (Zip) | ivativ | satisf | y the a | affirmative | e defense condit | ions of Rule 1 | 0b5-1(c). Se | e Instructio | n 10. | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Tra Date | nsactior | | | | , 3. Transactio | 4. Securi | ties Acquire d Of (D) (Ins | ed (A) or | 5. Amour Securitie Beneficia Owned F | nt of 6. O es Forn ally (D) following (I) (I | (D) or Indirect wing (I) (Instr. 4) | | |
| | | | | | | | | Code V | Amount | (A) or (D) | | Reported Transact (Instr. 3 a | ion(s) | | Instr. 4) | |
| | | | Table II - Deriv (e.g., | | | | | uired, Dis s, options, | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | on Date Experiation Date, Transaction of Expiration Date of if any Code (Instr. Derivative (Month/Day/Year) 8) Securities Dete | | of Securities | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Stock Option (right to buy) | \$8.39 | 04/03/2024 | | D | | | 60,751 | (1) | 10/23/2030 | Common Stock | 60,751 | (1) | 0 | D | | |
| Stock Option (right to buy) | \$8.38 | 04/03/2024 | | D | | | 20,250 | (1) | 06/13/2032 | Common Stock | 20,250 | (1) | 0 | D | | |
| Stock Option (right to buy) | \$3.48 | 04/03/2024 | | D | | | 25,000 | (1) | 06/12/2033 | Common Stock | 25,000 | (1) | 0 | D | | |
| Stock Option (right to buy) | \$24.46 | 04/03/2024 | | D | | | 20,250 | (1) | 06/11/2031 | Common Stock | 20,250 | (1) | 0 | D | | |

Explanation of Responses:

1. This option was cancelled pursuant to that certain Agreement and Plan of Merger, dated February 16, 2024, by and between the Issuer, XOMA Corporation and XRA 1 Corp. (the "Merger Agreement") in exchange for one non-transferable contingent value right ("CVR") for each share underlying such out-of-the-money option. However, please note that such CVRs will provide payment only after the amounts payable under such CVRs exceed a threshold equal to the excess of the per share exercise price of such out-of-the-money option over the Cash Amount.

| /s/ James P. Reilly, Attorney-in- | 04/05/2024 | | |
|-----------------------------------|------------|--|--|
| Fact | 04/05/2024 | | |
| ** Signature of Reporting Person | Date | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.