FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Name and Address of Reporting Person*							2. Issuer Name and Ticker or Trading Symbol Kinnate Biopharma Inc. [KNTE]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Krishnamohan Neha  (Last) (First) (Middle)  800 WEST EL CAMINO REAL						3. Date of Earliest Transaction (Month/Day/Year) 04/03/2024									X	Officer (below)	give title	CIAI	10% Ov Other (s below) OFFICE	specify	
SUITE 180						4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable e)					
(Street)  MOUNTAIN VIEW  CA 94040					R	X Form filed by One Reporting Pers Form filed by More than One Rep Person  Rule 10b5-1(c) Transaction Indication												•	I		
(City) (State) (Zip)					Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.															o satisfy	
		Та	ble I - Nor	n-Deri	vativ	ve Se	ecur	ities Ac	qu	ired, [	Dis	posed c	of, or l	3ene	eficially	Owned					
Date					2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year		Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				Beneficia Owned F	s illy ollowing	Form (D) or	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
										Code	v	Amount	(,	A) or O)	Price	Reported Transacti (Instr. 3 a	ion(s)			(Instr. 4)	
Common Stock 04/03					3/20	/2024				D		64,087 <sup>(1)</sup> D		(2)		0		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Di if any (Month/Day/	ate, T	ransa Code (		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expiration Date (Month/Day/Yea			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		ecurity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported	e s illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)		
				c	ode	v	(A)	(D)	Dat Exe	te ercisable		xpiration ate	Title	0	mount r lumber f Shares		Transaction(s) (Instr. 4)				
Stock Option (right to buy)	\$23.26	04/03/2024			D			270,000		(3)	0	6/07/2031	Comm Stocl		270,000	(3)	0		D		
Stock Option (right to buy)	\$10.03	04/03/2024			D			185,000		(3)	0	2/11/2032	Comm		85,000	(3)	0		D		
Stock Option (right to	\$6.78	04/03/2024			D			215,000		(3)	0	2/10/2033	Comm		215,000	(3)	0	_	D		

## Explanation of Responses:

- 1. Includes 42,188 shares represented by restricted stock units ("RSUs"). Each RSU represents the Reporting Person's right to receive one share of Common Stock of the Issuer.
- 2. Disposed of pursuant to that certain Agreement and Plan of Merger, dated February 16, 2024, by and between the Issuer, XOMA Corporation and XRA 1 Corp. (the "Merger Agreement") in exchange for (i) \$2.5879 in cash per share (the "Cash Amount"), plus (ii) one non-transferable contingent value right ("CVR") per share. Each RSU will receive the Cash Amount (without interest and less any applicable tax withholdings), plus one CVR.
- 3. This option was cancelled pursuant to the Merger Agreement in exchange for one CVR for each share underlying such out-of-the-money option. However, please note that such CVRs will provide payment only after the amounts payable under such CVRs exceed a threshold equal to the excess of the per share exercise price of such out-of-the-money option over the Cash Amount.

/s/ James P. Reilly, Attorney-in-

Fact

\*\* Signature of Reporting Person

Date

04/05/2024

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.