



Kinnate Biopharma Inc. Announces Its Addition to the Russell 2000® Index

March 19, 2021

SAN FRANCISCO and SAN DIEGO, March 19, 2021 (GLOBE NEWSWIRE) -- Kinnate Biopharma Inc. (Nasdaq: KNTE) ("Kinnate"), a biopharmaceutical company focused on the discovery and development of small molecule kinase inhibitors for difficult-to-treat, genomically defined cancers, today announced that it will be added to the Russell 2000® Index as part of the planned first quarter IPO additions scheduled to join the Russell US Indexes after US equity markets close on March 19, 2021.

"Kinnate's inclusion in the Russell 2000 Index marks an exciting milestone following our successful IPO in December 2020 and is a testament to the incredible progress we have made in building a pipeline of targeted therapy candidates for underserved cancer populations," said Nima Farzan, Chief Executive Officer of Kinnate Biopharma. "We are pleased to be part of the Russell Indexes and look forward to telling our story to a broader audience of investors and other key stakeholders."

Russell indexes are widely used by investment managers and institutional investors for index funds and as benchmarks for active investment strategies. The Russell 2000® Index measures the performance of the small-cap segment of the U.S. equity market. The index is a subset of the Russell 3000® Index and represents approximately 10 percent of the total market capitalization of that index. Approximately \$9 trillion in assets are benchmarked against Russell's U.S. indexes which are part of [FTSE Russell, a leading global index provider](#).

About Kinnate

Kinnate is focused on the discovery and development of small molecule kinase inhibitors for difficult-to-treat, genomically defined cancers. Kinnate's mission is to expand the reach of targeted therapeutics by developing products for underserved populations. Kinnate utilizes its deep expertise in structure-based drug discovery, translational research, and patient-driven precision medicine, which it refers to as the Kinnate Discovery Engine, to develop targeted therapies. Based in San Francisco and San Diego, California, the Kinnate team is composed of drug discovery experts supported by a distinguished group of scientific advisors. For more information, please visit www.kinnate.com.

Forward Looking Statements

This press release contains forward-looking statements, as that term is defined in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that involve substantial risks and uncertainties. All statements other than statements of historical facts contained in this press release are forward-looking statements, including, without limitation, Kinnate's product candidate pipeline and future investor and other stakeholder meetings. Words such as "believes," "anticipates," "plans," "expects," "intends," "will," "goal," "potential" and similar expressions are intended to identify forward-looking statements. We have based these forward-looking statements largely on our current expectations and projections about future events and trends that we believe may affect our financial condition, results of operations, business strategy and financial needs. Such expectations and projections may never materialize or may prove to be incorrect. These forward-looking statements speak only as of the date of this press release and are subject to a number of risks, uncertainties, assumptions and other factors described under the heading "Risk Factors" in our Form S-1 Registration Statement that we have filed with the Securities and Exchange Commission (the "SEC") and that became effective on December 2, 2020, as well as in our subsequent filings we make with the SEC. New risk factors emerge from time to time and it is not possible for our management to predict all risk factors, nor can we assess the impact of all factors on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in, or implied by, any forward-looking statements. Investors should not rely upon forward-looking statements as predictions of future events. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance, or achievements. Except as required by law, we undertake no obligation to update publicly any forward-looking statements for any reason after the date of this press release.

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